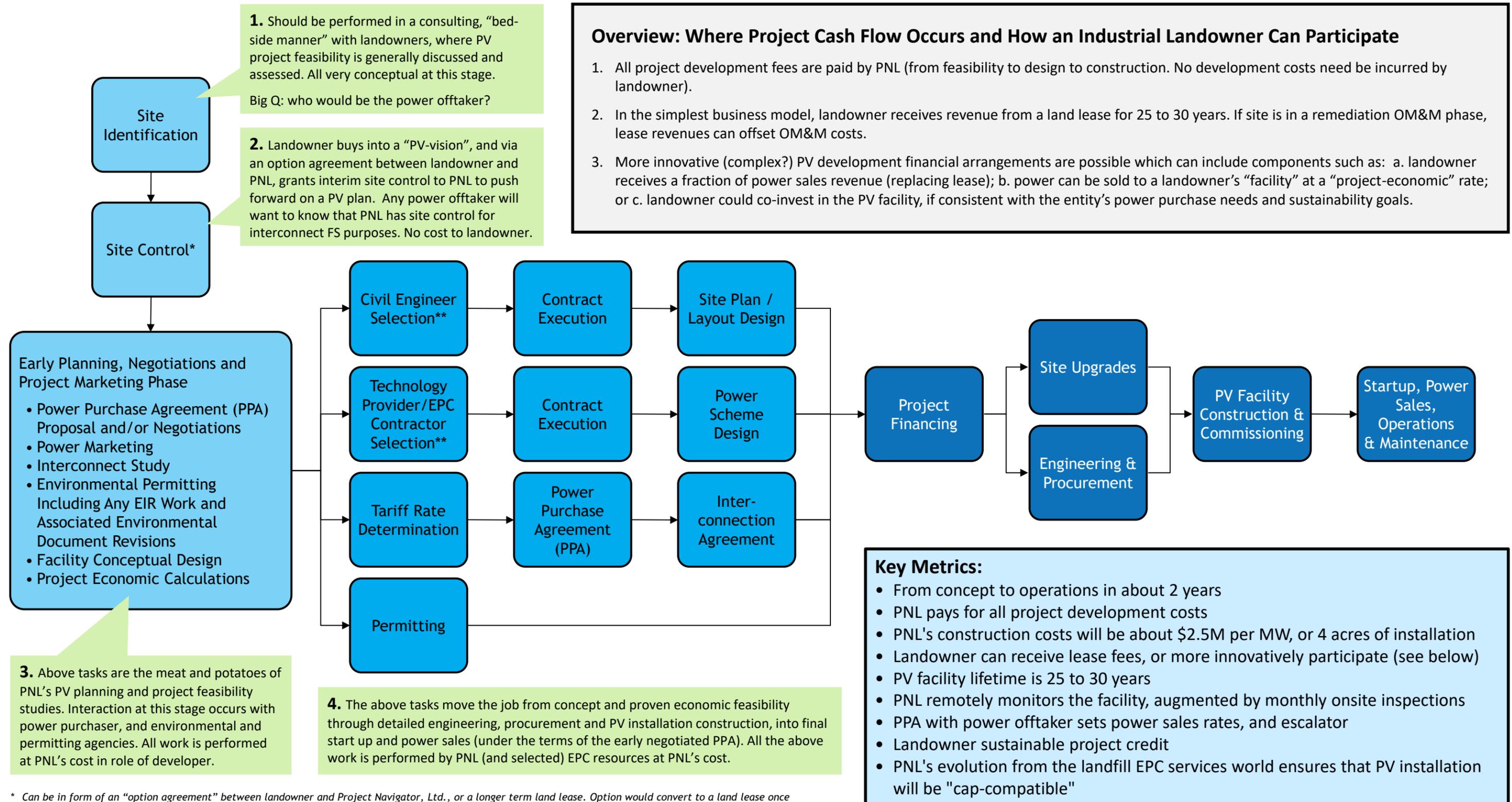


The Stages in PV Solar Power Installation Development: The Development Pathway Viewed from an Industrial Landowners' Perspective...or...What's in the Deal for the Industrial Landowner?

See Text Boxes 1 to 4, Below, for Commentary on the Development Pathway.



* Can be in form of an “option agreement” between landowner and Project Navigator, Ltd., or a longer term land lease. Option would convert to a land lease once the scope and economics of the proposed project are better defined, such as at the execution of a PPA. PNL can supply a model option agreement, on request.

** Civil engineer and EPC contractor can be the one company.